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FOR IMMEDIATE RELEASE

October 30, 2015

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MAYOR EMANUEL OPENS NEWCITY DEVELOPMENT IN LINCOLN PARK

Major Retail, Entertainment and Residential Project Creating Hundreds of Jobs

Mayor Rahm Emanuel today cut the ribbon to open the NewCity development in Lincoln Park. The 8.5-acre "neighborhood within a neighborhood" combines retail, dining, entertainment, residential living and medical office space. The recently-completed \$265 million project began construction in December 2013 and employed more than 1,000 construction workers. The development will employ approximately 500 full-time and 700 part-time workers.

"From residential to retail, NewCity is bringing new opportunities and creating hundreds of jobs for Chicagoans," said Mayor Emanuel. "This project is a great example of how we can work together to reinvent and redefine communities to build a better Chicago for all."

"The NewCity development is creating good jobs and driving economic development throughout the area," said Alderman Walter Burnett Jr. "The 27th ward is a great place to live, work, and do business – and thanks to this development it is getting even better."

NewCity's 360,000-square-foot of retail space features a Mariano's Grocery and a number of entertainment and restaurant concepts. Additionally, the site features a one-acre landscaped plaza; pedestrian-friendly sidewalks, 1,000-space public parking garage, and valet service. The 200 rental unit residential tower has 16 levels and the project includes more than 30,000-square-foot of medical office space.

"NewCity is creating hundreds of jobs and will serve as a major economic driver for the area," said John Bucksbaum, CEO of Bucksbaum Retail Properties LLC. "We are excited to open this new retail, residential and entertainment option for the people of Chicago."

NewCity retailers include: Adobe Gila's; ArcLight Cinemas; Asha SalonSpa; AT&T Store; Capital One Café; DICK'S Sporting Goods; Earls Kitchen + Bar; Evereve; James & Sons Fine Jewelers; IT'SUGAR; Kings Bowl; LYFE Kitchen; Mariano's; Nando's PERi-PERi; Yard House; and Z Gallerie.

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